

ANNEXURE-I

Part I Statement of Unaudited Results for the Quarter Ended 30/09/2016 <span style="float: right;">(In Lakhs)</span>						
Particulars	3 months ended (30/09/2016)	Preceding 3 months ended (30/09/2015)	Corresponding 3 months ended in the previous year (30/09/2015)	Year to date figures for current period ended (30/09/2016)	Year to date figures for the previous year ended (30/09/2015)	Previous year ended (31/03/2016)
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1. Income from Operations</b>						
(a) Net Sales/Income from Operations (Net of excise)						
(b) Other Operating Income						
<b>Total Income from Operations (net)</b>						
<b>2. Expenses</b>						
(a) Cost of Materials consumed						
(b) Purchase of stock-in-trade						
(c) Changes in inventories of finished goods, work-in-progress and materials						
(d) Employee benefits expense (including gratuity and PF/Other expenses) (Any item exceeding 10% of the Total Expenses)	4.67	8.98	8.66	11.25	13.49	19.12
<b>Total Expenses</b>	4.67	8.98	8.66	11.25	13.49	19.12
<b>3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	-4.67	-6.98	-6.66	-11.25	-13.49	-19.12
<b>4. Other Income</b>	1.99	2.70	2.81	6.79	13.71	25.7
<b>5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	-2.68	-4.28	-3.85	-4.46	-2.78	-3.36
<b>6. Finance Costs</b>						0.81
<b>7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	-2.68	-4.28	-3.85	-4.46	-2.78	-3.37
<b>8. Exceptional Items</b>						
<b>9. Profit / (Loss) from ordinary activities before tax expense</b>	-2.68	-4.28	-3.85	-4.46	-2.78	-3.37
<b>10. Tax expense</b>						1.88
<b>11. Net Profit / (Loss) from ordinary activities</b>	-2.68	-4.28	-3.85	-4.46	-2.78	-3.37
<b>12. Extraordinary items (net of tax expense) (Lakhs)</b>						
<b>13. Net Profit / (Loss) for the period (11 ± 12)</b>	-2.68	-4.28	-3.85	-4.46	-2.78	-3.37
<b>14. Share of Profit / (Loss) of associates *</b>						
<b>15. Minority Interest*</b>						
<b>16. Net Profit / (Loss) after taxes, minority interest</b>	-2.68	-4.28	-3.85	-4.46	-2.78	-3.37
<b>17. Paid-up equity share capital</b>	1432.28	1432.28	1432.28	1432.28	1432.28	1432.28
(Face Value of the Share shall be indicated)						
<b>18. Reserve excluding Retention Reserves as per balance sheet of previous accounting year</b>						
<b>19A Earnings Per Share (before tax) (₹ 10 - each) (not annualized):</b>						
(a) Basic	(0.0047)	(0.0298)	(0.0410)	(0.0310)	0.0159	0.0170
(b) Diluted	(0.0047)	(0.0298)	(0.0410)	(0.0310)	0.0159	0.0170
<b>19B Earnings Per Share (after tax) (₹ 10 - each) (not annualized):</b>						
(a) Basic						
(b) Diluted						
See accompanying note to the Financial Results						

**NOTES :**

1. The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 3rd November, 2016 and the statutory auditors carried out the limited review of the Company.
2. The company's year end is 31st March and accordingly this is the second quarter of the result of the current year.
3. No provision for income tax has been made for the current quarter as company does not anticipate any tax liability including GST liability in view of overall losses, however if any liabilities arise, the same shall be provided at year end.
4. The Company operates only in one segment i.e. Hotel and the subsidiaries assets of the same have been disclosed in note 17 of financials and attached the properties & lease provisions of the same. The company now intends to go for diversified other business apart from hospitality activities.
5. In the opinion of board, there is no impairment of assets as on 30.09.2016.
6. The company has notified need of free share deposit holders by making them refund and it has also advertised in this effect & also written letters to requesting parties that they have not turned up for refund, in the opinion of board their amount may not be claimed by the free share deposit holders. The company has a bank in each guarantee from authentic copy of hotel in this effect & has not liable in any manner.

Date: 05.11.2016  
 Place: Mumbai



*MR. Sharma*  
 CEO & DIRECTOR  
 SHARADHANA DEWAGARI  
 CIN: 01480202

**Hotel Rugby Limited**  
**CIN: L55101MH1991PLC0863265**  
**2, Ground floor, 9, Dev Bhuvan, Gazdar Street, Chira Bazar, Kalbadevi, Mumbai – 400002.**

**Statement of Assets and Liabilities for Companies**

Particulars	As at half year ended (30/09/2016)	As at half year ended (30/09/2015)
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	14,32,28,000	14,32,28,000
(b) Reserves and surplus	(5,40,41,108)	(5,35,13,171)
(c) Money received against share warrants		
<b>Sub-total - Shareholders' funds</b>	<b>8,91,86,892</b>	<b>8,97,14,829</b>
<b>2. Share application money pending allotment</b>		
<b>3. Minority interest *</b>		
<b>4. Non-current liabilities</b>		
(a) Long-term borrowings		-
(b) Deferred tax liabilities (net)		
(c) Other long-term liabilities		
(d) Long-term provisions		
<b>Sub-total - Non-current liabilities</b>	<b>-</b>	<b>-</b>
<b>5. Current liabilities</b>		
(a) Short-term borrowings	1,90,000	-
(b) Trade payables		
(c) Other current liabilities	4,54,303	3,17,780
(d) Short-term provisions		
<b>Sub-total - Current liabilities</b>	<b>6,44,303</b>	<b>3,17,780</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>8,98,31,195</b>	<b>9,00,32,609</b>
<b>B ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Fixed assets		
(b) Goodwill on consolidation *		
(c) Non-current investments	4,00,000	4,00,000
(d) Deferred tax assets (net)		
(e) Long-term loans and advances	7,65,56,000	7,59,56,000
(f) Other non-current assets		
<b>Sub-total - Non-current assets</b>	<b>7,69,56,000</b>	<b>7,63,56,000</b>
<b>2 Current assets</b>		
(a) Current investments	87,24,673	97,15,330
(b) Inventories		
(c) Trade receivables		
(d) Cash and cash equivalents	2,32,758	7,00,187
(e) Short-term loans and advances		
(f) Other current assets	39,17,764	32,61,092
<b>Sub-total - Current assets</b>	<b>1,28,75,195</b>	<b>1,36,76,609</b>
<b>Total - Assets</b>	<b>8,98,31,195</b>	<b>9,00,32,609</b>

\*Applicable in the case of consolidated statement of assets and Liabilities





**R. K. PATNI & CO.**  
**CHARTERED ACCOUNTANTS**  
R. K. Patni, B.Com., F.C.A., A.C.S.

505, Ambience Court, Plot No. 2,  
Sector-19D, Opp. Vashi RTO Office,  
Vashi, Navi Mumbai-400 705, INDIA  
Tel. : +91-22-27834382 / 27841040  
Fax/D: +91-22-27833033  
Email : ca.rkpatni@yahoo.com  
: rakeshpatni@yahoo.co.in  
Web : www.carkpco.com

To,  
The Board of Directors,  
M/s Hotel Rugby Limited,  
2, Ground Floor, 9, Dev Bhuvan,  
Gazdar Street, Chirabazar,  
Mumbai-400002

Dear Sir,

**Sub: "Review Report" for the Quarter ended on 30<sup>th</sup> September, 2016.**

We have reviewed the accompanying Statement of Unaudited Financial Results of M/s. Hotel Rugby Limited ("the company") for the quarter ended 30<sup>th</sup> September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, 'Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material statement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, except that:

- a) Compliances of the Accounting Standard -29 (AS-29) regarding disclosure on Provisions, Contingent Liabilities and Contingent Assets will be done at the year end.
- b) Compliances relating to Companies Act, 2013 is subject to verification.

Nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting Standards and other recognized accounting practices & Policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Thanking you,  
Yours faithfully,  
For R.K. Patni & Co.  
Chartered Accountant

Rakesh Kumar Patni  
Proprietor  
M.No.43947  
FRN: 131257W  
Place: Mumbai  
Date: 03.11.2016